

# Management Report

Libertarian Party of Indiana

For the period ended June 28, 2025



Prepared on

June 28, 2025

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Treasurer Note:

Transition continues, great support and guidance from outgoing treasurer. Michael and I met twice in person this month to update quickbooks and prepare for the upcoming Federal filing due July 31.

Stripe Access and State Filings are the remaining transition items.

# Statement of Cash Flows

January 1 - June 28, 2025

|   | Total       |
|---|-------------|
| OPERATING ACTIVITIES  |             |
| Net Income  | -5,048.98   |
| Adjustments to reconcile Net Income to Net Cash provided by operations: |             |
| Net cash provided by operating activities                               | -5,048.98   |
| NET CASH INCREASE FOR PERIOD  | -5,048.98   |
| Cash at beginning of period   | 18,467.96   |
| CASH AT END OF PERIOD   | \$13,418.98 |

# Statement of Financial Position

As of June 28, 2025

|                                     |  | Total              |
|-------------------------------------|--|--------------------|
| <b>ASSETS</b>                       |  |                    |
| <b>Current Assets</b>               |  |                    |
| <b>Bank Accounts</b>                |  |                    |
| Ballot Defense                      |  | 165.07             |
| Cash on hand                        |  | 1,500.00           |
| Chair debit card (6394)             |  | 3,291.96           |
| Federal Account (3712)              |  | 8,380.95           |
| Fund raising (7354)                 |  | 81.00              |
| <b>Total Bank Accounts</b>          |  | <b>13,418.98</b>   |
| <b>Total Current Assets</b>         |  | <b>13,418.98</b>   |
| <b>TOTAL ASSETS</b>                 |  | <b>\$13,418.98</b> |
| <b>LIABILITIES AND EQUITY</b>       |  |                    |
| <b>Liabilities</b>                  |  |                    |
| <b>Total Liabilities</b>            |  |                    |
| <b>Equity</b>                       |  |                    |
| Opening Balance Equity              |  | 35,920.48          |
| Retained Earnings                   |  | -17,452.52         |
| Net Income                          |  | -5,048.98          |
| <b>Total Equity</b>                 |  | <b>13,418.98</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b> |  | <b>\$13,418.98</b> |

# Statement of Financial Position Comparison

January 1-June 28, 2025

| DISTRIBUTION ACCOUNT             | TOTAL               |                          |
|----------------------------------|---------------------|--------------------------|
|                                  | AS OF JUNE 28, 2025 | AS OF JUNE 28, 2024 (PY) |
| Assets                           |                     |                          |
| Current Assets                   |                     |                          |
| Bank Accounts                    |                     |                          |
| Ballot Defense                   | 165.07              | 165.07                   |
| Cash on hand                     | 1,500.00            |                          |
| Chair debit card (6394)          | 3,291.96            | 1,282.33                 |
| Federal Account (3712)           | 8,380.95            | 6,742.14                 |
| Fund raising (7354)              | 81.00               | 306.00                   |
| Total for Bank Accounts          | \$13,418.98         | \$8,495.54               |
| Accounts Receivable              |                     |                          |
| Accounts Receivable (A/R)        |                     |                          |
| Total for Accounts Receivable    | 0                   | 0                        |
| Other Current Assets             |                     |                          |
| Total for Current Assets         | \$13,418.98         | \$8,495.54               |
| Fixed Assets                     |                     |                          |
| Other Assets                     |                     |                          |
| Total for Assets                 | \$13,418.98         | \$8,495.54               |
| Liabilities and Equity           |                     |                          |
| Liabilities                      |                     |                          |
| Current Liabilities              |                     |                          |
| Accounts Payable                 |                     |                          |
| Accounts Payable (A/P)           |                     |                          |
| Total for Accounts Payable       | 0                   | 0                        |
| Credit Cards                     |                     |                          |
| Other Current Liabilities        |                     |                          |
| Total for Current Liabilities    | 0                   | 0                        |
| Long-term Liabilities            |                     |                          |
| Total for Liabilities            | 0                   | 0                        |
| Equity                           |                     |                          |
| Retained Earnings                | -17,452.52          | -19,172.55               |
| Net Income                       | -5,048.98           | -8,252.39                |
| Opening Balance Equity           | 35,920.48           | 35,920.48                |
| Total for Equity                 | \$13,418.98         | \$8,495.54               |
| Total for Liabilities and Equity | \$13,418.98         | \$8,495.54               |

# Statement of Activity

January 1 - June 28, 2025

|   | Total            |
|---|------------------|
| <b>INCOME</b>   |                  |
| Convention Revenue                                      |                  |
| Convention Dining Revenue                               | 565.00           |
| Convention Full Package                                 | 6,232.50         |
| Convention Saturday Only Package                        | 100.00           |
| Convention Sponsorship                                  | 8,850.00         |
| Friday Add-on   | 100.00           |
| <b>Total Convention Revenue</b>                         | <b>15,847.50</b> |
| Donations   | 4,524.00         |
| Membership  |                  |
| 1994 Society  | 8,008.50         |
| Annual  | 240.00           |
| <b>Total 1994 Society</b>                               | <b>8,248.50</b>  |
| Annual Member   | 1,954.50         |
| Lifetime Member   | 1,500.00         |
| Triple Membership                                       | 5,241.60         |
| <b>Total Membership</b>                                 | <b>16,944.60</b> |
| Refund  | -50.00           |
| <b>Total Income</b>                                     | <b>37,266.10</b> |
| <b>GROSS PROFIT</b>                                     | <b>37,266.10</b> |
| <b>EXPENSES</b>   |                  |
| Bank Charges & Fees                                     | 225.00           |
| Credit Card Processing                                  | 1,086.46         |
| <b>Total Bank Charges &amp; Fees</b>                    | <b>1,311.46</b>  |
| Convention Expenditures                                 | 10,996.53        |
| Convention Awards                                       | 616.72           |
| <b>Total Convention Expenditures</b>                    | <b>11,613.25</b> |
| Event Expenditures                                      | 3,340.12         |
| Office Supplies & Software                              | 533.02           |
| Postage   | 122.94           |
| <b>Total Office Supplies &amp; Software</b>             | <b>655.96</b>    |
| Office/General Administrative Expenditures              | 412.69           |
| Chair's expense account                                 | 1,091.73         |
| Chair's Project   | 2,400.00         |
| Office Rent   | 4,863.00         |
| PO Box  | 188.00           |
| <b>Total Office/General Administrative Expenditures</b> | <b>8,955.42</b>  |
| Projects  | 5,024.99         |
| Triple Membership Fee                                   | 2,350.00         |
| <b>Total Projects</b>                                   | <b>7,374.99</b>  |

|                                 | Total            |
|---------------------------------|------------------|
| Technology                      | 1,996.52         |
| AWS E-mail                      | 2.15             |
| CRM                             | 2,476.00         |
| Data                            | 2,083.30         |
| Domain Name Registration        | 325.68           |
| Google (email, drive, calendar) | 1,176.77         |
| Social                          | 36.00            |
| Store                           | 967.46           |
| <b>Total Technology</b>         | <b>9,063.88</b>  |
| <b>Total Expenses</b>           | <b>42,315.08</b> |
| NET OPERATING INCOME            | -5,048.98        |
| NET INCOME                      | \$ -5,048.98     |



Statement of Activity

January 1-June 28, 2025

| DISTRIBUTION ACCOUNT  | TOTAL              |
|---|--------------------|
| Income  |                    |
| Convention Revenue  | 0                  |
| Convention Dining Revenue                                   | 565.00             |
| Convention Full Package                                     | 6,232.50           |
| Convention Saturday Only Package                            | 100.00             |
| Convention Sponsorship                                      | 8,850.00           |
| Friday Add-on   | 100.00             |
| <b>Total for Convention Revenue</b>                         | <b>\$15,847.50</b> |
| Donations   | 4,524.00           |
| Membership  | 0                  |
| 1994 Society  | \$8,008.50         |
| Annual  | 240.00             |
| <b>Total for 1994 Society</b>                               | <b>\$8,248.50</b>  |
| Annual Member   | 1,954.50           |
| Lifetime Member   | 1,500.00           |
| Triple Membership   | 5,241.60           |
| <b>Total for Membership</b>                                 | <b>\$16,944.60</b> |
| Refund  | -50.00             |
| <b>Total for Income</b>                                     | <b>\$37,266.10</b> |
| Cost of Goods Sold  |                    |
| <b>Gross Profit</b>   | <b>\$37,266.10</b> |
| Expenses  |                    |
| Bank Charges & Fees   | \$225.00           |
| Credit Card Processing                                      | 1,086.46           |
| <b>Total for Bank Charges &amp; Fees</b>                    | <b>\$1,311.46</b>  |
| Convention Expenditures                                     | \$10,996.53        |
| Convention Awards   | 616.72             |
| <b>Total for Convention Expenditures</b>                    | <b>\$11,613.25</b> |
| Event Expenditures  | 3,340.12           |
| Office/General Administrative Expenditures                  | \$412.69           |
| Chair's expense account                                     | 1,091.73           |
| Chair's Project   | 2,400.00           |
| Office Rent   | 4,863.00           |
| PO Box  | 188.00             |
| <b>Total for Office/General Administrative Expenditures</b> | <b>\$8,955.42</b>  |
| Office Supplies & Software                                  | \$533.02           |
| Postage   | 122.94             |

| DISTRIBUTION ACCOUNT                            | TOTAL              |
|---|--------------------|
| <b>Total for Office Supplies &amp; Software</b> | <b>\$655.96</b>    |
| Projects  | \$5,024.99         |
| Triple Membership Fee                           | 2,350.00           |
| <b>Total for Projects</b>                       | <b>\$7,374.99</b>  |
| Technology                                      | \$1,996.52         |
| AWS E-mail                                      | 2.15               |
| CRM   | 2,476.00           |
| Data  | 2,083.30           |
| Domain Name Registration                        | 325.68             |
| Google (email, drive, calendar)                 | 1,176.77           |
| Social  | 36.00              |
| Store   | 967.46             |
| <b>Total for Technology</b>                     | <b>\$9,063.88</b>  |
| <b>Total for Expenses</b>                       | <b>\$42,315.08</b> |
| <b>Net Operating Income</b>                     | <b>-\$5,048.98</b> |
| Other Income                                    |                    |
| Other Expenses                                  |                    |
| <b>Net Other Income</b>                         | <b>0</b>           |
| <b>Net Income</b>                               | <b>-\$5,048.98</b> |